

Limited Liability Companies (LLC) Research Guide

Overview

This research guide includes information and resources on Limited Liability Companies, or LLCs. A limited-liability company, also called a limited liability corporation, is “a statutorily authorized business entity that is characterized by limited liability for and management by its members and managers, and taxable as a partnership for federal income-tax purposes.” (*Black Law’s Dictionary, 11th ed.*) The resources listed below are not exhaustive and may not include the most up-to-date information. It is for information purposes only and should not be construed as legal advice or act as the substitute for legal counsel.

Statutes and Codes

Texas Statutes Online www.statutes.capitol.texas.gov

Business Organizations Code

- §1.008(a), (e) “Texas Limited Liability Company Law”
<https://statutes.capitol.texas.gov/Docs/BO/htm/BO.1.htm#1.008>
- Ch. 101 Limited Liability Companies
<https://statutes.capitol.texas.gov/Docs/BO/htm/BO.101.htm>

Secondary Resources in Print

Form Your Own Limited Liability Company KF 1380 .Z9 M35

Incorporate Your Business: A Step-by-Step Guide to Forming a Corporation in Any State KF 1420 .Z9 M35

- Ch. 1 Choosing the Right Legal Structure for Your Business

Form a Partnership: The Legal Guide for Business Owners KF 1375 .Z9 C55

- Ch. 1 Is a Partnership Right For You? – Comparing Partnerships to LLCs and Corporations, p. 16

Working for Yourself: Law & Taxes for Independent Contractors, Freelancers & Gig Workers of All Types KF 390 .I54 F57

- Limited Liabilities Companies (LLCs), p. 45-50

Consultant & Independent Contractor Agreements KF 898 .F58

- Limited Liability Companies, pgs. 9, 37, 49, 55, 80, 98
- Appendices A-C: Sample Forms Independent Contractor Agreements

Texas Business Litigation KFT 1410 .T49

- §7-2:3 Fiduciary Duties in LLCs

Texas Litigation Guide REF KFT 1730 .T4

- Vol. 1, §1A.43 Limited Liability Companies
- Vol. 11, Ch. 160 Texas Business Organizations Code §160.22[2] Title 3: Limited Liability Companies
- Vol. 12, Ch. 183 Limited Liability Companies

CLE Materials

Choice, Governance & Acquisition of Entities KFT 1410 .A75C48

- 2022 Ch. 11 Fiduciary Duties, Exculpation, and Indemnification in Texas Business Organizations

Collections and Creditors’ Rights KFT 1367 .C6C645

- 2021 Ch. 3 Reaching LLC and Partnership Interests, Including Charging Orders

Essentials of Business Law KFT 1405 .A7S7

- 2022 Ch. 4 Considerations in Drafting Limited Liability Company Agreements (and Limited Partnership Agreements)

Online Resources

Limited Liability Company (LLC) – IRS

<https://www.irs.gov/businesses/small-businesses-self-employed/limited-liability-company-llc>

Texas Secretary of State (SOS)

- Business and Nonprofit Forms
https://www.sos.state.tx.us/corp/forms_boc.shtml
- Business Start Up Guide and Resources
<https://www.sos.state.tx.us/corp/related.shtml>
- Selecting a Business Structure
<https://www.sos.state.tx.us/corp/businessstructure.shtml>

Starting a Business in Texas

<https://www.texas.gov/starting-a-business-in-texas/>

Fort Worth Small Business Support

<https://www.fortworthtexas.gov/departments/econdev/smallbusiness>

How to Start a Business in Texas (NOLO)

<https://www.nolo.com/legal-encyclopedia/start-own-business-texas-seven-steps-need-take.html>

How to Start a Business in Texas (US Chamber of Commerce)

<https://www.uschamber.com/co/start/startup/starting-a-business-in-texas>

North Texas Small Business Development Center

<http://ntsbdc.org/small-business-resources/business-startup/>

Small Business Administration

<https://www.sba.gov/>

Small Business Assistance (Texas Economic Development)

<https://gov.texas.gov/business/page/small-business>

Small Business Toolkit (TYLA)

<https://texaslawhelp.org/sites/default/files/small-business-tool-kit.pdf>

Starting a Business (IRS)

<https://www.irs.gov/businesses/small-businesses-self-employed/starting-a-business>

Texas Comptroller

<https://comptroller.texas.gov/>

Texas Registered Agent

<https://www.texasregisteredagent.net/resources/apply-texas-business-license/>

Texas Small Business Grants

<https://www.usgrants.org/texas/small-business-grants>

Legal Assistance

Legal Lines – Ask Attorneys simple legal questions (free service)

- Tarrant County LegalLine Sign-up
<https://www.tarrantbar.org/>
- Dallas County LegalLine Sign-up
<https://www.dallasbar.org/index.cfm?pg=legalline>

Tarrant County Bar Association Lawyer Referral Service: 817-336-4101 (\$20 for the first 30 minutes)